

51st Session of the IDB of UNIDO
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**Bangladesh statement on the Agenda Item 11: Inclusive and sustainable development
in middle-income countries (3 minutes)**

Mr. President,

Bangladesh acknowledges UNIDO's commitment and continuous efforts to promote inclusive and sustainable industrial development in middle-income countries (MICs). We also appreciate UNIDO's plan to support middle-income economies in creating sustainable jobs, attracting investment and particularly in adopting new technologies for the achievement of ISID.

As Bangladesh is relatively a new member of the MICs, it attaches great importance on the sustenance and development of the SMEs, structural transformation, diversification of exports to sustain the current growth and not to get stuck in the middle-income trap. We have put significant importance on ensuring sustainable production and consumption, environmental sustainability, adoption of low carbon green technologies and circular mechanisms in our national plan for industrial development.

Mr. President,

Middle-Income Countries (MICs) continue to face significant challenges in achieving inclusive and sustainable industrial development due to their infrastructural and institutional bottlenecks. These pre-existing structural gaps have been aggravated by the pandemic and the war. These countries need adequate and predictable financing, up-skilling and training of their human capacities, as well transfer of clean and innovative technologies for their inclusive and sustainable industrial development.

Bangladesh underscores that the capacity building and technological advancement to facilitate digital transformation will be key to address the challenges currently faced by MICs and to take the full advantage of the opportunities provided by the 4IR. We believe that the MICs also need policy supports to diversify their industries and export baskets, and to increase productivity and economic growth.

We would encourage UNIDO to work with the economies in transition to gradually develop their competitiveness, to enhance sustainable value chains to generate green jobs and to transform industries from low to high-tech productions.

Thank you, Mr. President.